

PHARMALUCENCE PARTNERS WITH INTEGRATED PROJECT SERVICES (IPS) FOR DESIGN AND CONSTRUCTION OF STATE-OF-THE-ART PHARMACEUTICAL PRODUCTION FACILITY IN BILLERICA, MA

BEDFORD, MA – July 7, 2011. Pharmalucence, Inc. (www.pharmalucence.com) has selected Integrated Project Services (www.ipsdb.com) to provide architectural design, engineering and construction of its state-of-the-art pharmaceutical production facility in Billerica, MA.

Pharmalucence is a privately-held pharmaceutical business that is defying the current trend toward moving drug production outside of the U.S. Pharmalucence will build a new advanced aseptic manufacturing facility in Billerica, MA supporting creation of 25 to 30 new permanent positions over the next two years.

Ed Connolly, Pharmalucence Chief Operating Officer stated, “Pharmalucence is making a major investment in the Boston area life sciences industry. We will secure and grow jobs while establishing state-of-the-art manufacturing methods for our own products and those of our contract manufacturing clients. IPS has designed and built award winning pharmaceutical manufacturing projects featuring advanced aseptic technologies like those we will employ. Partnering with IPS enhances our potential for success.”

Dave Goswami, PE, President and Chief Operating Officer IPS said, “IPS is excited to provide the architectural, engineering and construction management services Pharmalucence needs to establish their new drug production asset in Massachusetts. Upon completion, Pharmalucence will gain best-in-class advanced aseptic fill and finish capacity to support its radiopharmaceutical manufacture and to advance its presence in the contract manufacturing market. We appreciate Pharmalucence’s recognition of our superior level of technical expertise in the field of pharmaceutical manufacturing facility design and construction.”

Pharmalucence has initiated the first phase of its construction program to prepare for partial occupancy of the facility in late 2011. All phases of construction will be completed by mid-2012 with implementation of full drug manufacturing by mid-2013. This project has been partially funded under the Massachusetts Recovery Zone Facility Bond program issued on the company’s behalf by MassDevelopment.

About IPS

Integrated Project Services (IPS), www.ipsdb.com, is a leader in developing innovative and cost effective solutions for the engineering, construction, commissioning and qualification of complex research and manufacturing facilities. Headquartered in Lafayette Hill, PA, IPS has branch offices in North Carolina, New Jersey, California, Indiana and India.

About Pharmalucence, Inc.

Pharmalucence is an employee-owned company specializing in the production and marketing of radiopharmaceuticals and the furnishing of contract drug formulation, analytical methods development and production services.

For more information on Pharmalucence, visit www.pharmalucence.com.

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